

Looking Under the Hood: Using Interactive Tools to Make Better Institutional Aid Allocation Decisions

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The AGB/NACUBO Institutional Aid Project

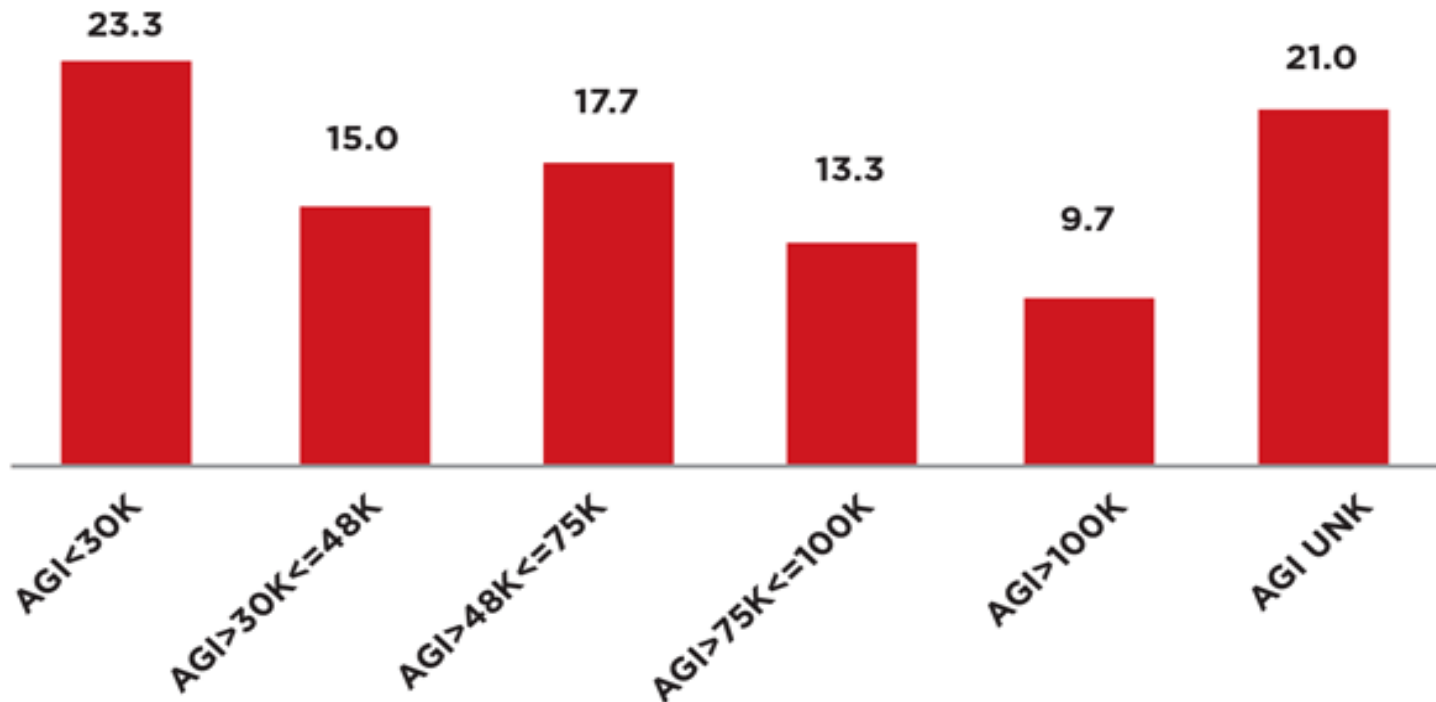
- * Funded by the Woodruff Foundation
- * Three year project to develop “metrics” that higher education presidents, trustees, & chief business officers can use to have deeper conversations about their institutional aid policies and other financial aid related issues
- * Key issue: *Are institutional grant policies and practices consistent with the mission and values of the institution?*
- * Metrics criteria:
 - * Metrics should be simple and use easily accessible data sources
 - * Metrics should reflect an institutional perspective
 - * Metrics are intended for internal discussions only
 - * Metrics should be relevant to a diverse set of higher education institutions

Project Progress: 2012-2014

- * Developed institutional finance and financial aid metrics (Using data from IPEDS and the College Board Annual Survey of Colleges), such as:
 - * Institutional grants as a percentage of tuition and fee revenue and total operating expenses
 - * Net tuition and fee revenue
 - * Need vs. merit (non-need) grants
 - * Cumulative student loan debt
- * Published articles in *AGB Trusteeship* and *NACUBO Business Officer* magazines
- * Developed a Web-based tool for use by institutional leaders (www.underthehood.org)

Example of Metric in Need of National Data #1

FIGURE 4 Distribution of Institutional Grant Aid Dollars by Adjusted Gross Income, Public 4-Yr Research University

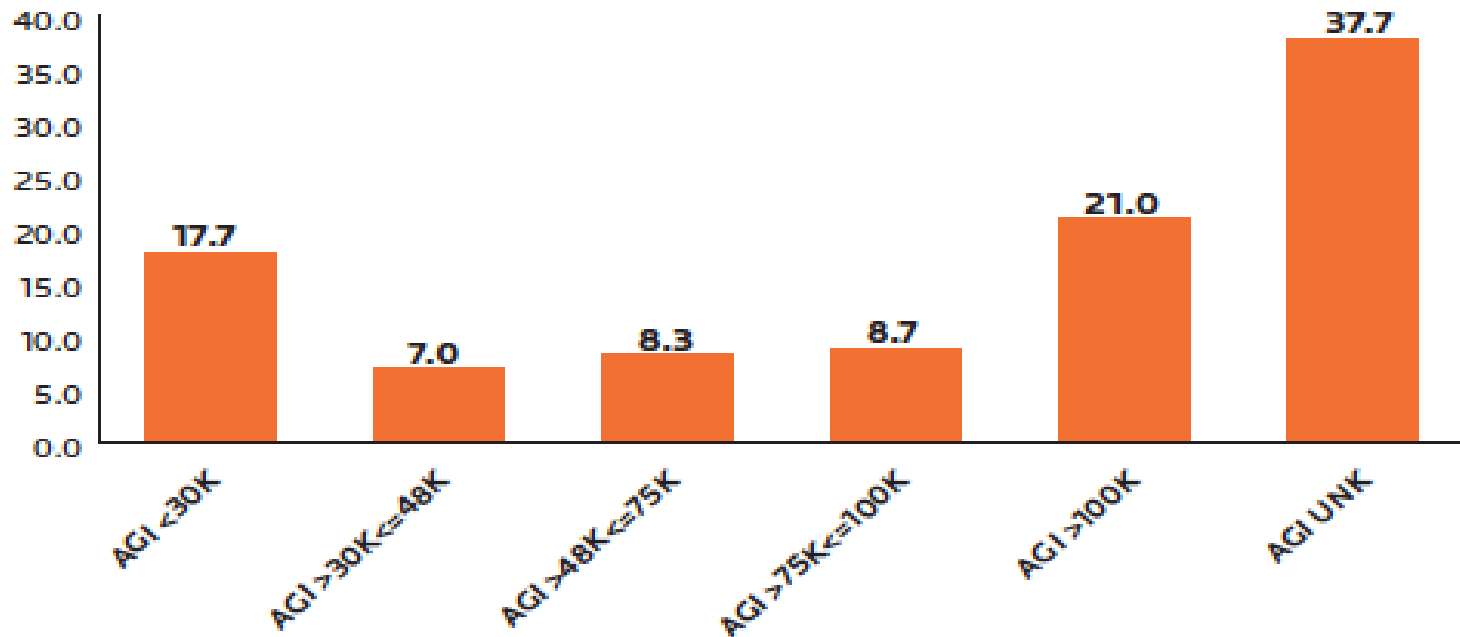


Source: Looking Under the Hood Institutional Aid Survey, 2013; calculations by authors

From Price and Hossler, 2014. "Matching Grants." *Business Officer*, April. Washington, DC: NACUBO.

Example of Metric in Need of National Data #2

Figure 3: Institutional-Aid Dollars Awarded by Adjusted Gross Income, Three-Year Average 2009–2011 Public Four-Year Research University



Data Source: Looking under the Hood institutional aid survey, 2013. Calculations by author.

From Hossler and Price, 2014. “Setting Institutional Aid Policies: New Metrics for Governing Boards.” *Trusteeship*, March/April, 2(22). Washington, DC: Association of Governing Boards.

To Sign Up for Access to the Tool:

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